

2024

BUSINESS LICENSE APPLICATION

TOWN OF PENNINGTON GAP 528 INDUSTRIAL DRIVE. PENNINGTON GAP VA 24277

(276) 546-1177

www.townofpenningtonva.gov

DUE APRIL 15, 2024 for Business Located in Town
DUE AT TIME OF PROJECT FOR CONTRACTORS

Business Name _____

Applicant _____

Mailing Address _____

P.O. Box/Street Address

City, State, Zip

Email Address _____

Physical Address _____

Street Number & Name

Type of Business _____

Telephone #'s _____

Local

Other

Federal ID # _____ Social Security # _____

Type of Business Entity (Check one)

- Sole Proprietorship **Attach copy** of Schedule C of your Form 1040 Federal income Tax Return for calendar year 2023 or fiscal year.
- Partnership **Attach copy** of 1065 Federal Income Tax Return for calendar year 2023 or fiscal year. Page 1 only.
- Corporation **Attach copy** of 1120 Federal Income Tax Return for calendar year 2023 or fiscal year. Page 1 only.
- S Corp Registered Agent in Virginia: _____
- LLC Names of Corporation's Officers: _____

1. Gross Receipts: Dates: from January to December 2023 (Or Fiscal Year) Contractors filing for one-time job-fee is calculated based on contract price. Sole Proprietors use line 3 of Schedule C form 1040; Partnerships use line 1c Form 1065; Corporation use line 1c Form 1120.		1.
2. LICENSE TAX COMPUTATION:	If line 1 is less than \$20,000 enter \$30.00 NEW BUSINESS - \$30 If line 1 is \$20,000 or more, multiply line 1 by .0015	2.
3. PENALTY: 10% of line 2 if paid (postmarked) after April 15, 2024.		3.
4. INTEREST 1.5% monthly of line 2+3 if paid (postmarked) after June 1, 2024		4.
5. TOTAL DUE: Lines 2+3+4		5.

The Gross Receipts figure on line 1 of this form must be substantiated by a copy of the **gross receipts** portion of the Federal Income Tax Return for the year gross receipts are reported, or a copy of a certified audit, or a letter from your accountant/CPA stating your gross receipts and the related fiscal/calendar year before license will be mailed. In the event you have filed with the IRS an Application for Automatic Extension of Time to File Income Tax Return, please forward a copy of this form and estimate your gross receipts on line 1 above. However, a copy of the tax return must be forwarded when completed. **DELINQUENT BUSINESS LICENSE, PERSONAL PROPERTY, MEAL, TRANSIENT OCCUPANCY, AND/OR REAL ESTATE TAXES OWED BY THE BUSINESS TO THE TOWN MUST BE PAID PRIOR TO ISSUANCE OF A 2024 BUSINESS LICENSE.**

CERTIFICATION OF LICENSEE:

I certify that the foregoing statements and figures are true, full and correct to the best of my knowledge and belief.

Preparer _____ Signature _____ Title _____ Date _____

Owner/ Officer _____ Signature _____ Title _____ Date _____

LICENSE ISSUED FROM THIS APPLICATION **EXPIRES APRIL 15, 2025**