INITIAL BUSINESS LICENSE APPLICATION

TOWN OF PENNINGTON GAP 528 INDUSTRIAL DRIVE. PENNINGTON GAP VA 24277
(276) 546-1177
www.townofpenningtonva.gov

Business Name_____
Applicant_____
Mailing Address _____
P.O. Box/Street Address City, State, Zip
Email Address _____
Physical Address_____
Street Number & Name
Type of Business _____
Telephone #'s _____
Local Other
Federal ID # _____Social Security #_____
Type of Business Entity (Check one)

- Sole Proprietorship
- Partnership
- Corporation
- S Corp Registered Agent in Virginia: _____
- LLC Names of Corporation's Officers: _____

1. Gross Receipts:		Initial License 1.
2. LICENSE TAX COMPUTATION:	If line 1 is less than $20,000 enter $30.00	
NEW BUSINESS - $30	If line 1 is $20,000 or more, multiply line 1 by .0015	2.
3. PENALTY: 10% of line 2 if paid (postmarked) after April 30.		3.
4.		4.
5. TOTAL DUE: Lines 2+3+4		5. 30.00

The Gross Receipts figure on line 1 of this form must be substantiated by a copy of the **gross receipts** portion of the Federal Income Tax Return for the year gross receipts are reported, OR a copy of a certified audit, OR a letter from your accountant/CPA stating your gross receipts and the related fiscal/calendar year before license will be mailed. In the event you have filed with the IRS an Application for Automatic Extension of Time to File Income Tax Return, please forward a copy of this form and estimate your gross receipts on line 1 above. However, a copy of the tax return must be forwarded when completed. DELINQUENT BUSINESS LICENSE, PERSONAL PROPERTY, MEAL, TRANSIENT OCCUPANCY, AND/OR REAL ESTATE TAXES OWED BY THE BUSINESS TO THE TOWN MUST BE PAID PRIOR TO ISSUANCE OF A BUSINESS LICENSE.

CERTIFICATION OF LICENSEE:
I certify that the foregoing statements and figures are true, full and correct to the best of my knowledge and belief.

_____ _____ _____
Preparer Signature Title Date

_____ _____ _____
Owner/ Officer Signature Title Date

LICENSE ISSUED FROM THIS APPLICATION EXPIRES APRIL 30 Following Year